(d) whether monetary aspect of this project has been worked out; and

(e) if so, the details thereof and by when the project would be ready?

THE MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI KRISHNAM RAJU): (a) A joint development programme for developing supersonic anti-ship cruise missile with Russia is under progress;

(b) No, Sir.

(c) to (e) Do not arise in view of reply to part (b) of the Question.

Moscow pricing policy for military hardware

1249. SHRI NANA DESHMUKH: Will the Minister of DEFENCE be pleased to state:

(a) whether India and Russia have agreed to set up a body to deal with irregularities in Moscow pricing policy for military hardware and spare parts;

(b) if so, the details thereof; and

(c) by when the body is expected to give its report?

THE MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI KRISHNAM RAJU): (a) to (c) No, Sir. The pricing of military hardware and spares is finalised with Russian companies in Price Negotiation Committees (PNCs) constituted in the Ministry of Defence. Separate PNCs are constituted for each contract to be entered into with the Russian side.